

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE:

The Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) mandates the Company to familiarize the independent Directors with the Company.

The Company familiarizes the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the Industry in which the Company operates, business model of the Company, etc., through various programmes by way of presentations/interaction.

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

To provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in various Board and Committee Meetings.

INITIAL FAMILIARIZATION

A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and insurance cover is issued for the acceptance of the Independent Directors.

The Independent Directors are also provided with copy of latest Annual Report, the Company’s Code of Conduct for Prevention of Insider Trading, Code of Conduct for Directors and Senior Management Personnel and Schedule of upcoming Board and Committee meetings.

When a new Independent Director comes on the Board of the Company, a meeting is arranged with Managing Director, Directors and other Senior Officials to discuss the functioning of the Board and the nature of the operation of the Company’s business activities.

CONTINUING EDUCATION PROCESS

The Company through its Managing Director, CEO, Key Managerial Personnel and senior management personnel makes presentations in Board Meetings to familiarize the Independent Directors with the strategy, financial performance, budgets, overview of rmance of business, Statutory reporting including Internal Audit Reports, SEBI Audit Reports and compliance related certifications of the Company.

Such presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company’s strategy, operations, product offerings, markets, organization structure, finance and such other areas as may arise from time to time.

The details as required under Regulation 46(2) of the Listing Regulations are mentioned as under:

Name of Independent Director	Date of Appointment	No. of Programmes attended		No. of Hours spent	
		During the FY 2026-27 [#]	Cumulative till date	During the FY 2026-27 [#]	Cumulative till date
Mr. Akshay Shah	23.08.2021	1	22	2	86
Mr. Harsh Parikh	23.08.2021	1	22	2	86
Mr. Viral Mukeshbhai Mamtora	29.01.2026	1	2	2	4.5
Ms. Rashmi Kamlesh Otavani *	21.01.2025	NA	NA	NA	NA

updated till 10.07.2026

**Resigned on 13.11.2025*

The following Familiarization Programmes for Independent Directors were conducted till date:

FY	No. of Program me	Date of Meeting	Topics covered	No. of hours
2021-22	1	12.08.2021	Visit of Sirohi Plant.	24
	2	01.09.2021	- Orientation programme for Independent Directors. - Rights and Responsibility of Independent Directors. - Overview of Code of Conducts and other Policies of the Company - Brief details of Composition of Committees - Update on Listing application with NSE –SME.	24
	3	20.09.2021	- Corporate Governance – effective Directors for Sustainable Competitiveness at Vadodara - Presentation on SEBI (Prohibition of Insider Trading) Regulations, 2015. - Update on Listing application with NSE –SME.	12
	4	22.12.2021	- Operations overview & Financial Performance - Brief details of successful Listing of company and allotment of shares procedure.	1
	5	08.03.2022	- Major business decision - Internal Financial Control Systems - Legal and Regulatory Compliance - Meetings with leadership team across the Company at 1 or 2 levels below top management.	3
	Total			64 hrs.
2022-23	1	12.05.2022	- Overall industry in which the Company operates, Company's operations, Strategy and Annual Budget of the Company - Financial planning, accounting and reporting - CSR strategy framework - OMC tender procedure - Brief view of adopted company policies	2
	2	13.08.2022	- Brief view of incorporation of Subsidiary Company. - Overview of Scheme of Amalgamation - Overview on Corporate Governance & Stakeholder engagements - Recent Changes in the regulatory framework.	2
	3	12.11.2022	- Overview of Half yearly financial of the Company - Amendments in Companies Act, 2013 and SEBI (LODR) Regulation 2015. - Cyber Security Awareness Program	1
	4	10.02.2023	- Update and status of Scheme of Amalgamation - Risk Management Strategy & policy - Statutory Compliance. - Investor Grievances and Strategic Investor Relations etc.	1.5

			• Presentation on SEBI (Prohibition of Insider Trading) Regulations, 2015. • Overview of Code of Conducts and other Policies of the Company	
Total				6.5 hrs.
2023-24	1	16.05.2023	• Business & Operational performance of the Company and its subsidiaries and Annual Budget of the Company. • Industry outlook and overall business scenario • Status of borrowing & liquidity position • Financial planning, accounting and reporting • Corporate Social Responsibility (CSR) • Overview on Corporate Governance & stakeholder engagements	2.5
	2	16.09.2023	• Update on introduction of SEBI Smart ODR portal • Updates on amendments in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other Laws. • Regulatory updates at Board and Audit Committee Meetings. • Update on OMC tender and its allocations	0.5
	3	29.12.2023	• Brief view of incorporation of another Subsidiary Company • Update on Approval of Scheme of Amalgamation by NCLT and further actions to be required to implement as per Order • Details of various Tanker loan proposal and requirement and facilities already availed and to be availed. • Update on new OMC tender Cycle 2	0.5
	4	30.03.2024	• Major business decision • Meetings with leadership team across the Company at 1 or 2 levels below top management • Statutory Compliance. • Carbon Credit • Preferential issue and Issue of Convertible debenture by Subsidiary & its allotment. • Legal and Regulatory Compliance & Presentation on SEBI (Prohibition of Insider Trading) Regulations, 2015. • Investor Grievances and Strategic Investor Relations etc. • Overview of Code of Conducts and other Policies of the Company	1
Total				4.5 hrs.

2024-25	1	18.05.2024	- Business & Operational performance of the Company and its subsidiaries and Annual Budget of the Company. - Industry outlook and overall business scenario - Status of borrowing & liquidity position - Financial planning, accounting and reporting - Corporate Social Responsibility (CSR) - Presentation on the Research and Development (R&D) of the Company.	1
	2	26.09.2024	- Regulatory updates at Board and Audit Committee Meetings and Annual General Meeting - Presentation on SEBI (Prohibition of Insider Trading) Regulations, 2015. - Discussion on criteria for Main Board Migration from SME and our company status - To update Independent Directors of the Company regarding scale and details of its operations post increase Utilization Capacity at Rajasthan Plant;	0.5
	3	26.12.2024	- About voting procedure in Postal Ballot for main board migration - Discussion of update of Company Policies	0.5
	4	19.03.2025	- Orientation programme for new and existing Independent Director. - Rights and Responsibility of Independent Directors. - Major business decision - Statutory Compliance. - Legal and Regulatory Compliance - Investor Grievances and Strategic Investor Relations etc. - Meetings with leadership team across the Company at 1 or 2 levels below top management. - Presentation on SEBI (Prohibition of Insider Trading) Regulations, 2015. - Overview of Code of Conducts and other Policies of the Company	2
Total				4 hrs.
2025-26	1	24.05.2025	- Business & Operational performance of the Company and its subsidiaries and Annual Budget of the Company. - Industry outlook and overall business scenario. - Financial planning, accounting and reporting - Corporate Social Responsibility (CSR) - Update on Regulatory Developments	1.5
	2	05.09.2025	- Rules and regulation for Re appointment of terms of Directors - Update on OMC tender - Regulatory updates at Board and Audit Committee Meetings and Annual General Meeting.	0.5

	3	25.12.2025	- Brief overview of incorporation of Subsidiary LLP in state of Haryana and Uttar Pradesh - Object and impact of ARAI report and its benefit to our bio diesel revenue. - Discussion of update of Company Policies. - Presentation on various new initiatives taken by the Company.	0.5
	4	26.03.2026	- Orientation programme for new and existing Independent Director. - Rights and Responsibility of Independent Directors. - Major business decision - Statutory Compliance. - Legal and Regulatory Compliance - Investor Grievances and Strategic Investor Relations etc. - Meetings with leadership team across the Company at 1 or 2 levels below top management. - Overview of Code of Conducts and other Policies of the Company.	2.5
Total				5 hrs.
2026-27	1	28.04.2026	- Business & Operational performance of the Company and its subsidiaries and Annual Budget of the Company. - Industry outlook and overall business scenario. - Financial planning, accounting and reporting - Corporate Social Responsibility (CSR) - Update on Regulatory Developments on being successfully migration to NSE SME to NSE mainboard and Direct Listing to BSE Main board.	2
Total till date				2 hrs.

Updated till 10.07.2026